



# UNIVERSITY OF NIŠ

**Course Unit Descriptor**

**Faculty**

**Faculty of Law**

## GENERAL INFORMATION

Study program	Master Academic Law Study Program (LLM Degree)
Study Module (if applicable)	
Course title	Contemporary Budget Systems
Level of study	<input type="checkbox"/> Bachelor <input type="checkbox"/> Master's <input type="checkbox"/> Doctoral
Type of course	<input type="checkbox"/> Obligatory <input type="checkbox"/> Elective
Semester	<input type="checkbox"/> Autumn <input type="checkbox"/> Spring
Year of study	1 <sup>st</sup> year of master studies
Number of ECTS allocated	8 (eight)
Name of lecturer/lecturers	Prof. Mileva Andjelković, LL.D., Full Professor Prof. Marina Dimitrijević, LL.D., Associate Professor
Teaching mode	<input type="checkbox"/> Lectures <input type="checkbox"/> Group tutorials <input type="checkbox"/> Individual tutorials <input type="checkbox"/> Laboratory work <input type="checkbox"/> Project work <input type="checkbox"/> Seminar <input type="checkbox"/> Distance learning <input type="checkbox"/> Blended learning <input type="checkbox"/> Other

## PURPOSE AND OVERVIEW (max. 5 sentences)

The aim of this course is to introduce students to the achievements of contemporary budget theory, in order to understand the process of functioning of the budget system, as well as the effects of budget institutions and policy on social trends; to understand the procedures and roles of the participants in the budget process and the influences of budget decisions on almost all political issues in the society; to acquire in-depth knowledge about the mechanisms and processes of making budget and financial decisions at different levels of government.

## SYLLABUS (brief outline and summary of topics, max. 10 sentences)

Character of budget law (notion, subject, sources, relations with other scientific disciplines). Budget (definition, legal nature, types, functions). Traditional and contemporary budget principles. Budget procedure (preparation, enacting, execution and control of the budget). Contemporary budget reforms (new approach to the management of public expenditures, the role of fiscal rules in budgeting and other novelties in contemporary budget systems). Macroeconomic aspects of budget policy (instruments and measures of contemporary budget policy, the management of budget deficit and public debt). Normative framework of preparing, enacting and execution of the budget in Serbia. Control of spending budget funds and financial reporting in Serbia. Local finances in Serbia (local public expenditures, local public incomes, the budget of the local government). The EU budget (budget procedure, structure of incomes and

expenditures of the EU budget, new financial perspective, fiscal discipline in the European Union).

#### LANGUAGE OF INSTRUCTION

Serbian (complete course)  English (complete course)  Other \_\_\_\_\_ (complete course)

Serbian with English mentoring  Serbian with other mentoring \_\_\_\_\_

#### ASSESSMENT METHODS AND CRITERIA

Pre exam duties	Points	Final exam	points
Activity during lectures	15	Written examination	6
Practical teaching	15	Oral examination	50
Teaching colloquia	8 + 6 (seminars)	OVERALL SUM	100

\*Final examination mark is formed in accordance with the Institutional documents