



UNIVERSITY OF NIŠ

Course Unit Descriptor

Faculty

Faculty of Law

GENERAL INFORMATION

Study program

Master Academic Law Study Program (LLM Degree)

Study Module (if applicable)

Course title

Local Finances

Level of study

Bachelor Master's Doctoral

Type of course

Obligatory Elective

Semester

Autumn Spring

Year of study

1st year of master studies

Number of ECTS allocated

7 ECTS

Name of lecturer/lecturers

Prof. Mileva Andjelković, LL.D., Full Professor
Prof. Marina Dimitrijević, LL.D., Associate Professor

Teaching mode

Lectures Group tutorials Individual tutorials
 Laboratory work Project work Seminar
 Distance learning Blended learning Other

PURPOSE AND OVERVIEW (max. 5 sentences)

The course aims to introduce students to the basic characteristics of local finances in the world and in our country in order to understand the fiscal relations of the central state and local units, to acquire knowledge on the process of fiscal decentralization and the instruments of financing local units, to understand why local units are getting into debt and to understand the functioning of the financial system of local government units.

SYLLABUS (brief outline and summary of topics, max. 10 sentences)

General questions and different forms of the decentralization of the public sector. Basic questions and principles of the fiscal federalism. Distribution of public expenditures (passive financial equalization). Distribution of public incomes (active financial equalization). Fiscal equalization and inter-budget transfers. Sources and control of getting into debt of the lower levels of authority. Fiscal federalism in Canada, Germany, Croatia. Fiscal federalism in Serbia. Financing different levels of authority in Serbia. Deciding about local budgets and financing local governments in Serbia.

LANGUAGE OF INSTRUCTION

Serbian (complete course) English (complete course) Other _____ (complete course)

Serbian with English mentoring Serbian with other mentoring _____

ASSESSMENT METHODS AND CRITERIA

Pre exam duties	Points	Final exam	Points
Activity during lectures	15	Written examination	6
Practical teaching	15	Oral examination	50
Teaching colloquia	8 + 6 (seminars)	OVERALL SUM	100

***Final examination mark is formed in accordance with the Institutional documents**