



# UNIVERSITY OF NIŠ

**Course Unit Descriptor**

**Faculty**

**Faculty of Law**

## GENERAL INFORMATION

Study program	Undergraduate Academic Law Study Program (LL.B. degree-240 ECTS)
Study Module (if applicable)	/
Course title	<b>Public Finances and Financial Law</b>
Level of study	<input checked="" type="checkbox"/> Bachelor <input type="checkbox"/> Master's <input type="checkbox"/> Doctoral
Type of course	<input checked="" type="checkbox"/> Obligatory <input type="checkbox"/> Elective
Semester	<input checked="" type="checkbox"/> Autumn <input type="checkbox"/> Spring
Year of study	3rd year of undergraduate studies
Number of ECTS allocated	7 (seven)
Name of lecturer/lecturers	Prof. Mileva Andjelković, LL.D., Full Professor Prof. Marina Dimitrijević, LL.D., Associate Professor
Teaching mode	<input checked="" type="checkbox"/> Lectures <input checked="" type="checkbox"/> Group tutorials <input checked="" type="checkbox"/> Individual tutorials <input type="checkbox"/> Laboratory work <input checked="" type="checkbox"/> Project work <input checked="" type="checkbox"/> Seminar <input type="checkbox"/> Distance learning <input type="checkbox"/> Blended learning <input type="checkbox"/> Other

## PURPOSE AND OVERVIEW (max. 5 sentences)

Aims: to enable students acquire competences and skills to understand the financial theory in relation to the complex socio-economic environment, where the decisions regarding the public sector are made and executed; to understand the financial consequences of most of our decisions and choices in private life and work; to introduce students with the current tendencies in the sphere of public finances (tax and budget reforms); to critically consider the government measures in the domain of the fiscal policy and their effects; to develop the ability to analyse the degree of success of state financial activities.

## SYLLABUS (brief outline and summary of topics, max. 10 sentences)

Introduction to public finances and financial law. Theory of public expenditure (notion, types and significance of public needs (goods); notion, principles, divisions, volume, coverage and effects of public expenditures). Theory of public incomes (notion, characteristics, types). Fiscal and non-fiscal public incomes. Taxes in theory and practice (notion, characteristics, divisions and the elements of taxes, tax principles, tax-law relation, effects of taxation, structure of contemporary tax systems and contemporary tax reform, other fiscal public incomes, conflicts among tax laws). Public loan (notion, characteristics, classifications and technique of public loan). Budget in theory and practice (notion, characteristics, legal nature, functions and types of budget; budget law and legal nature of budget; budget principles

(static and dynamic); budget procedure (preparing, enacting, execution and control of the budget); trends in contemporary budget systems and the budget of the European Union). Fiscal federalism (financial equalisation, fiscal sovereignty, distribution of public expenditures and public incomes, fiscal decentralisation, local public finances).

#### LANGUAGE OF INSTRUCTION

Serbian (complete course)  English (complete course)  Other \_\_\_\_\_ (complete course)

Serbian with English mentoring  Serbian with other mentoring \_\_\_\_\_

#### ASSESSMENT METHODS AND CRITERIA

Pre exam duties	Points	Final exam	points
Activity during lectures	15	Written examination	6
Practical teaching	15	Oral examination	50
Teaching colloquia	8 + 6 (seminars)	OVERALL SUM	100

\*Final examination mark is formed in accordance with the Institutional documents