

## **UNIVERSITY OF NIŠ**

Course Unit Descriptor	Fac	culty	Faculty of Law				
GENERAL INFORMATION							
Study program		Undergr 240 ECTS		tudy Program (LL.B. degree-			
Study Module (if applicable)							
Course title		Stock Exchange Law and Operations					
Level of study		<b>x</b> Bachelo	or 🗆 Master's	Doctoral			
Type of course		🗆 Obliga	atory <b>X</b> Elective				
Semester		🗆 Autun	nn <b>X</b> Spring				
Year of study		3 <sup>rd</sup> year c	of undergraduate studies				
Number of ECTS allocated		6					
Name of lecturer/lecturers		Prof. Lju	bica Nikolić, LL.D, Asst.Pr	of.Aleksandar Mojašević, LL.D			
Teaching mode			es XGroup tutorials atory work □ Project work ce learning □ Blended lea	<b>x</b> Seminar			
PURPOSE AND OVERVIEW (max. 5 sentence	es)						

Aims: to acquire theoretical and practical knowledge about: stock exchanges and regulations in this area; the functioning of stock exchanges and other financial market institutions; the concept, types and operations related to financial instruments, and tax treatment of securities.

## SYLLABUS (brief outline and summary of topics, max. 10 sentences)

Introduction to financial market (concept and structure of the financial market, stock exchanges, financial intermediaries). Establishment and operation of corporations and their role in the stock market. Basic stock exchange securities (concept and types of stocks and bonds, financial derivatives). Institutions of the financial market (organization of modern stock exchanges, broker-dealer companies, authorized and custodian banks, central registry of securities, commission for securities, investment funds). Returns and risks associated with stock exchange securities. Concept and importance of portfolio of securities. Tax treatment of securities.

LANGUAGE OF INSTRUCTION

Serbian (complete course)	🗆 English (o	complete course)	(complete course)			
□Serbian with English mentoring □Serbian with other mentoring						
ASSESSMENT METHODS AND CRITERIA						
Pre exam duties	Points	Final exam	points			
Activity during lectures	15	Written examination	10			
Practical teaching	15	Oral examination	50			
Teaching colloquia	10	OVERALL SUM	100			
*Final examination mark is formed in accordance with the Institutional documents						